

NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN: L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : secretarial@naperol.com / website: www.naperolinvestments.com

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Intimation on Tax Deduction at Source (TDS) / Withholding Tax on Dividend for Financial Year 2025-26

Date: 27/08/2026

Dear Shareholder,

Ref: Folio / DP Id & Client Id No:

We are pleased to inform you that the Board of Directors of Naperol Investments Limited (formerly known as 'National Peroxide Limited') ("the Company"), at its Meeting held on April 30, 2026, has recommended a dividend of Rs. 16.48 (164.80%) per Equity share of face value of Rs. 10 each for the Financial Year 2025-26.

The Dividend will be paid after September 20, 2026, to those shareholders holding shares as on Wednesday, September 09, 2026, (Record date); subject to the approval of Members at the 72nd Annual General Meeting ("AGM") scheduled to be held on Wednesday, September 16, 2026.

As you are aware that pursuant to the Income Tax Act, 2025 ("the Act"), dividends paid or distributed by a company shall be taxable in the hands of the shareholders. The Company shall, therefore, be required to deduct tax at source ("TDS") at the time of making the payment of the dividend at the rates applicable on the amount of dividend distributed to the shareholders, if approved at the ensuing AGM.

SECTION A: FOR ALL SHAREHOLDERS – UPDATION OF DETAILS, AS APPLICABLE

All Shareholders are requested to ensure that the below details are completed and/or updated, as applicable, in their respective demat account(s) maintained with the Depository participant(s) or in case of shares held in physical form, with the Company/RTA, on or before September 09, 2026.

Please note that the following details, in case you had already registered with the Company, as available with the Company in the Register of Members/Register of Beneficial Ownership maintained by the Depositories will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions:

- I. Valid Permanent Account Number (PAN).
- II. Residential status as per the Act i.e. Resident or Non-Resident for Tax Year ("TY") 2026-27.
- III. Category of the Shareholder viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, AIF Category III, Government (Central/State Government), Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII): Foreign Company, FPI/FII: Others (being Individual, Firm, Trust, Artificial Juridical Person, etc.), Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, Foreign Company, etc.
- IV. Email Address.
- V. Residential Address.

NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN: L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : secretarial@naperol.com / website: www.naperolinvestments.com

Please note that these details as available on Wednesday, September 09, 2026 in the Register of Members will be relied upon by the Company, for the purpose of complying with the applicable withholding tax provisions as the Register of Members and Share Transfer Books of the Company will remain closed for payment of Dividend and AGM from Thursday, September 10, 2026, to Wednesday, September 16, 2026 (both days inclusive).

SECTION B: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE FOR RELEVANT CATEGORY OF SHAREHOLDER

This communication provides a brief of the applicable TDS provisions under the Act for Resident and Non-Resident shareholder categories.

I. **FOR RESIDENT SHAREHOLDERS**

Tax is required to be deducted at source under Section 393(1) Table Sl. No. 7 of the Act at the rate of 10% on the amount of dividend where shareholders have registered their valid PAN. In case shareholders do not have PAN or have invalid PAN or have not registered their valid PAN details with their Depository Participant / the Company's Registrar and Transfer Agent or shareholder's PAN is not linked with Aadhar, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

Section / Circular	Category	Rate of Tax	Remarks / Exemption applicability
393	Resident Individuals	10%	No tax shall be deducted on the dividend payable to resident individuals if: Total dividend amount to be received by them from the Company during the TY 2026-27 does not exceed Rs. 10,000/-; or The shareholder provides Form 121 – Part A (applicable to individuals below and above the age of 60 years), provided that all the required eligibility conditions are met. Please note that all fields are mandatorily to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement of law; or Exemption certificate, if any, issued by the Income-tax Department Lower deduction certificate issued by Income tax department Note: Recording of PAN for the registered Folio/DP Id-Client Id is mandatory.

NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN: L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : secretarial@naperol.com / website: www.naperolinvestments.com

393(4) Table Sl. No. 10	Insurance Companies/LIC/GIC	0%	Self-declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.
393(5)(d)	Mutual Funds	0%	Self-declaration that it is registered with SEBI and is specified under Schedule VII (Table: Sl. No. 20 or 21) of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.
393	Alternative Investment Fund (AIF)	0%	Self-declaration that its income is exempt under Schedule V (Table Sl. No. 1) of the Act and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
393	New Pension System (NPS) Trust	0%	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Schedule VII (Table Sl. No. 41) to section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self- attested copy of the PAN card.
Circular No.18/2017	Recognized Provident Fund	0%	Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Schedule XI to the Act or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees Provident Funds Act.
Circular No.18/2017	Approved Superannuation Fund	0%	Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Schedule XI to the Act.
Circular No.18/2017	Approved Gratuity Fund	0%	Self- attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Schedule XI to the Act.
393(5)	Government/RBI/Corporation established by or under the Central Act.	0%	No TDS is required to be deducted as per Section 393(5) of the Act. Corporation to provide self- declaration that it is established by or under a Central Act and its income is unconditionally exempt under any law in force.

NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN: L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : secretarial@naperol.com / website: www.naperolinvestments.com

-	Resident shareholders entitled to any other exemption from TDS	0%	Self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the being entitled to TDS exemption.
-	Other Non-Individual shareholders	0%	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.
395	Shareholders (both individuals or non-individuals)	(#)	(#) Self-attested copy of the certificate under Section 395(1) of the Act for lower / Nil withholding of taxes, rate specified in the said certificate

II. FOR NON-RESIDENT SHAREHOLDERS

Section / Circular	Category	Rate of Tax	Remarks / Exemption applicability
393(2)	FII/FPIs	20%	Refer Note to this table to claim the benefit of tax treaty.
393 / 395	Other Non-residents shareholders	20%	Refer Note to this table to claim the benefit of tax treaty.
Schedule V(Table Sl. No.7)	Sovereign Wealth funds, Pension funds and other bodies notified by Central Government	0%	Specified under Schedule V (Table Sl.No.7) of the Act. Self-Declaration as per the format stating that the conditions specified in Schedule V(7) of the Act have been duly complied with.
176	Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area	30%	NA
393	Alternative Investment Fund - Category III located in International Financial Services Centre	10%	This rate is applicable for Category III AIF located in any International Financial Services Centre (IFSC) of which all the units are held by non-residents other than units held by a sponsor or manager (i.e. a specified fund referred to in Schedule VI [Note 1(g)]). Refer Note to this table to claim the benefit of tax treaty
395	All non-resident shareholders	(\$\$)	(\$\$) TDS at rates prescribed under lower deduction certificate issued by the Income tax authority valid for TY 2026-27, covering dividend income. Refer Note to this table to claim the benefit of tax treaty.

NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN: L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : secretarial@naperol.com / website: www.naperolinvestments.com

-	Non-resident shareholders entitled to any exemption from TDS	0%	This rate is applicable on the basis of submission of documentary evidence (e.g. relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of claim of TDS exemption. Refer Note to this table to claim the benefit of tax treaty.
---	--	----	---

NOTE:

SUBMISSION OF DOCUMENTS TO AVAIL BENEFITS UNDER THE TAX TREATY BY NON-RESIDENT SHAREHOLDERS

While the Company is not obliged to apply a lower TDS rate as per Double Taxation Avoidance Agreements ("DTAA"), non-resident shareholders can avail the provisions of the applicable DTAA as per Section 159 of the Act, provided they satisfy conditions such as non-applicability of the General Anti-Avoidance Rule (GAAR), read with Multilateral Instrument (MLI), between India and the country of tax residence of the shareholders. For this purpose, i.e. to avail benefits under the DTAA read with MLI, non-resident shareholders are requested to submit the following forms or documents:

- i. Self-attested copy of the PAN card allotted by the Indian Income Tax authorities.
- ii. Self-attested copy of Tax Residency Certificate (TRC) for TY 2026-27 obtained from the tax authorities of the country of which the shareholder is a resident.
- iii. Electronically filed Form 41 (erstwhile Form 10F) to claim treaty benefit. This needs to be mandatorily submitted at the link <https://eportal.incometax.gov.in/> Accordingly, furnishing of Form 41 in any other format will not be considered valid.
- iv. Declaration under Rule 217 (erstwhile Rule 37BC) from non-residents not having PAN furnishing (a) Name, Email, Contact No; (b) Address in residence country; (d) TRC (d) Tax Identification Number (TIN) of residence country.
- v. Self-declaration by shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement for TY 2026-27.
- vi. Self-declaration by the non-resident shareholder of having no Permanent Establishment in India in accordance with the applicable Tax Treaty.
- vii. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
- viii. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non- applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.

It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.

NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN: L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : secretarial@naperol.com / website: www.naperolinvestments.com

III. TDS TO BE DEDUCTED AT HIGHER RATE IN CASE OF AADHAR IS NOT LINKED WITH PAN:

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar was required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act. The Company will be using functionality of the Income-tax Department for determination of status of PAN (operative / inoperative) for the purpose of Section 397(2) of the Act.

IV. DECLARATION UNDER RULE 203 OF THE INCOME TAX RULES, 2026

In case the dividend income is assessable to tax in the hands of a person other than the registered shareholder in terms of Rule 203 of the Income Tax Rules, 2026, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person on or before September 09, 2026. No request in this regard would be accepted by the Company / Company's Registrar and Share Transfer Agent viz. (RTA) after the said date for payment of dividend.

V. FOR SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS /CATEGORY

Shareholders holding equity shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

VI. NSDL'S TAX SERVICE

The Resident Non-Individual Members such as Insurance companies, Mutual Funds, Alternative Investment Fund (AIF) and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as Foreign Portfolio Investors may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the aforesaid timelines.

VII. SUBMISSION OF TAX RELATED DOCUMENTS BY RESIDENT AND NON-RESIDENT SHAREHOLDERS

The required documents have to be uploaded on the portal RTA's at <https://web.in.mpms.mufig.com/formsreg/submission-of-Form-121-41.html> of the MUFG Intime India Private Limited, Registrar and Share Transfer Agent (RTA) of the Company on or before September 09, 2026.

Resident individual shareholders can alternatively submit Form 121 (Declaration for receipt of dividend without deduction of Tax) through their depository participants i.e. National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL). NSDL and CDSL have been enabled to accept Form 121 electronically. Accordingly, shareholders holding shares in dematerialized form may submit Form 121

NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN: L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : secretarial@naperol.com / website: www.naperolinvestments.com

directly through their respective depository participant on or before the record date, i.e. September 09, 2026.

No communication on the tax determination/deduction shall be entertained post September 09, 2026.

The above-referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Act.

The formats of the documents can also be downloaded from the website of the Company:- <https://naperolinvestments.com/Investor-Updates>

VIII. UPDATION OF BANK ACCOUNT DETAILS:

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated and KYC compliant, to enable the Company to make timely credit of dividend in their bank accounts. We seek your co-operation in this regard.

Shareholders holding shares in physical folios are requested to note that SEBI vide its Master Circular no. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026 and Regulation 12 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, has mandated that dividend to the shareholders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Contact Details (Postal Address with PIN and Mobile Number), Bank Account Details and Specimen Signature for their corresponding physical folios to the Company or the RTA. For shareholders holding shares in dematerialised form, bank details may be updated with their depository participant.

Notes:

- i. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
- ii. In case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you or incomplete documents, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Company for such higher taxes deducted.
- iii. The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometax.gov.in/iec/foportal/>.
- iv. For all self-attested documents, shareholders must mention "certified true copy of the original" on the document. For all documents being submitted by the shareholder, the shareholder undertakes to send the original document(s) on the request by the Company.
- v. Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.

NAPEROL INVESTMENTS LIMITED

(formerly known as National Peroxide Limited)

CIN: L66309MH1954PLC009254

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001

Telephone : 022-66620000 / E-mail : secretarial@naperol.com / website: www.naperolinvestments.com

- vi. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholder(s), such shareholder(s) will be responsible to indemnify the Company and also provide the Company with all information / documents and co-operation in any appellate proceedings.
- vii. Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status, PAN, registered email addresses, mobile number(s), bank account details and other details with their relevant Depositories through their Depository Participants. Shareholders holding shares in physical mode are requested to contact the Company's Registrar and Share Transfer Agent MUFG Intime India Private Limited at investor.hepldesk@in.mpms.mufig.com for updating the above-mentioned details. The Company is obligated to deduct TDS based on the records available with RTA and no request will be entertained for revision of TDS return.
- viii. Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

In case of any queries, you may write at secretarial@naperol.com

Thanking you,

Yours faithfully,

For **Naperol Investments Limited**

(formerly known as National Peroxide Limited)

Sd/-

Deepak Kumar
Chief Financial Officer

Enclosed:

- 1. [Form 121](#)
- 2. [Form 41](#)
- 3. [Self-declaration by NRI](#)
- 4. [Self-declaration for DTAA](#)
- 5. [Declaration under Section 390](#)
- 6. [Self-declaration by Resident](#)